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Seacore Seafood Inc. becomes a Gold Standard winner of Canada's Best Managed Companies

Toronto, ON - March 10, 2015 - Seacore Seafood Inc. has just been named a Gold Standard winner of Canada's Best Managed Companies. Seacore was only one of about a dozen companies in Ontario to be upgraded to the Gold Standard for the program in 2014 for excellence in business performance. The Gold Standard is only given to those companies you were able to receive the Best Managed status 4 years in a row. This prestigious national award is sponsored by Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums.

"Best Managed companies achieve success because they have a clear vision and lead teams that are committed to growth and profitability," explained Peter Brown, National Co-Leader of Canada's Best Managed Companies Program and Senior Practice Partner, Deloitte.

Seacore first won the Canada's Best Managed Companies award (formerly called Canada's 50 Best Managed) in 2011. By winning the award every year since then, Seacore was able to become a Gold Standard Winner. As only the second seafood company ever to receive this distinction in Canada, it is a very rare and prestigious one. Through our relationships and partnerships around the globe with leading vendors and customers, Seacore has been able to become a leader in an industry that is predominately dominated by companies along the shores of North America's oceans. Being situated over 1500 kms away from the nearest ocean, is what truly makes our story special. Seacore has been able to capitalize on our incoming and outgoing logistics in order to make our consumer brands OceanPrime®, Housecut® Certified and the recently introduced Wyse Bay® Artisanal Seafood become available from coast to coast in Canada. This year marked a year in which Seacore continued to expand its company through new products such as the OceanPrime Market Summer Sweet Salmon and Antipasto Seafood Salad, new services like direct delivery to the cities of Ottawa and London and continued promotion of sustainable seafood through its partnerships including Sea Pact - a sustainable seafood alliance among the leading distributors in North America.

Established in 1993, the Canada's Best Managed Companies is a national awards program, recognizing Canadian companies that have implemented world-class business practices and created value in innovative ways. Applications are reviewed by an independent judging panel that evaluates how companies address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

"Seacore is extremely proud to have become a Gold Standard winner after winning this distinction as a Best Managed company for the fourth straight year. This award is very prestigious and extremely rare especially in the seafood industry. We are very proud and humble to receive it. Hard work and dedication of the Seacore community has been recognized." Joe Nestico, President & co-founder of Seacore Seafood.

2014 winners of the Canada's Best Managed Companies award, along with the Gold Standard winners, Requalified and Platinum Club members will be honoured at the annual Canada's Best Managed Companies gala in Toronto on

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March 31, 2015. On the same date, the symposium will address leading-edge business issues that are key to the success of today's business leaders.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Best Managed winner (one of the new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully reapplied for the designation. Companies may requalify for two additional years, subject to annual operational and financial review; 4) Platinum Club member (winners that have maintained Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.

About Seacore Seafood Inc.

Seacore Seafood Inc. was established in 1987 in the Toronto suburb of Vaughan, Ontario in a 7,000 sq. ft. facility. The company has grown since its early days and is now located in a 75,000 sq. ft. state of the art facility to service its present clientele and to facilitate the growth of its other companies: OceanPrime, Fisherman's Depot and Seafood Depot. Seacore Seafood is an importer, distributor and custom processor of quality fresh and frozen seafood products. The wide variety of products consist of types of seafood from all over the world. The company purchases direct from the seafood source and whenever possible sustainable seafood in order to maintain control over the quality and freshness of our product. Quality products and excellent service combined have resulted in Seacore Seafood being a leading seafood company in Canada. Seacore has always been owned by the same family members since its establishment in 1987. Please visit www.seacore.ca to learn more about Seacore Seafood.

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