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Official Press release:

Seacore Seafood Inc. Named One of Canada's Best Managed Companies

Toronto, ON - February 26, 2013 - Seacore Seafood Inc. triumphed over hundreds of other applicants to win a 2012 Canada's Best Managed Companies (Best Managed) award. This prestigious national award is sponsored by Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO forums.

"We celebrate the accomplishments of this year's winners and applaud their willingness to evolve in order to meet the changing needs of their clients," said Jon Hountalas, Executive Vice-President, Business Banking, CIBC."

Through our relationships and partnerships around the globe with leading vendors and customers, Seacore has been able to become a leader in an industry that is predominately dominated by companies along the shores of North America's oceans. Being situated over 1500 kms away from the nearest ocean, is what truly makes our story special. Seacore has been able to capitalize on our inward and outward logistics in order to make our consumer brand OceanPrime® become available from coast to coast in Canada. This year marked a year in which Seacore introduced to our consumers our HOUSECUT® CERTIFIED freshly, custom-to-order products and OCEANPRIME® MARKET fresh, value added products. Furthermore, we took the corporate culture at Seacore and made it even a better working environment for our employees by adding specific resources for them.

Established in 1993, the Canada's Best Managed Companies is a national awards program, recognizing Canadian companies that have implemented world-class business practices and created value in innovative ways. Applications are reviewed by an independent judging panel that evaluates how companies address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

"Seacore is extremely proud to have requalified for the Best Managed company. This award is very prestigious and rare especially in the seafood industry and we are very proud and humble to receive it. Hard work and dedication of the Seacore team has been recognized." Gerry Battaglia, CEO of Seacore Seafood.

2012 winners of the Canada's Best Managed Companies award, along with the Gold Standard winners, Requalified and Platinum Club members will be honoured at the annual Best Managed gala in Toronto on April 16, 2013. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent

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process that evaluates their management skills and practices. The awards are granted on four levels: 1) Best Managed winner (one of the 50 new winners selected each year); 2) Requalified member (repeat winners retain the Best

Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully reapplied for the designation. Companies may requalify for two additional years, subject to annual operational and financial review; 4) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years). Program sponsors are Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO forums. For further information, visit www.bestmanagedcompanies.ca. Visit the online community for private companies: the Best Managed channel on FP Executive: www.financialpost.com/bestmanaged.

About Seacore Seafood Inc.

Seacore Seafood Inc. was established in 1987 in the Toronto suburb of Vaughan, Ontario in a 7,000 sq. ft. facility. The company has grown since its early days and is now located in a 75,000 sq. ft. state of the art facility to service its present clientele and to facilitate the growth of its other companies: OceanPrime, Fisherman's Depot and Seafood Depot. Seacore Seafood is an importer, distributor and custom processor of quality fresh and frozen seafood products. The wide variety of products consist of crab legs from Alaska to barramundi from Australia to European sea bass from Greece. Seacore's products are imported from all over the world. The company purchases direct from the seafood source and whenever possible sustainable seafood in order to maintain control over the quality and freshness of our product. Quality products and excellent service combined have resulted in Seacore Seafood being a leading seafood company in Canada. For further information, visit www.seacoreseafood.com.

For further information, please contact:

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